



March 21, 2017

The Honorable Phil Berger
President Pro Tempore of the N.C. Senate
16 W. Jones Street, Room 2007
Raleigh, NC 27601

The Honorable Tim Moore
Speaker of the N.C. House of Representatives
16 W. Jones Street, Room 2304
Raleigh, NC 27601

Re: Increased Interest in Clean Energy by the Corporate Community

Dear President Pro Tempore Berger and Speaker Moore:

Now that the 2017 legislative session is in full swing, we want to reiterate our support for clean energy in North Carolina.

As companies with major operations in North Carolina, we hope to see lawmakers build on the success of North Carolina's Renewable Energy and Energy Efficiency Portfolio Standard (REPS) and pass additional clean energy policies this session.

Successful companies are always looking for ways to save money, reduce risks and plan for the future. We support policies that provide:

- **Market certainty and predictability**, which we need for our operations.
- **Access to renewable energy**, which is important to us and increasingly important to our peers.
- **A predictable energy efficiency policy**, which sends our companies a strong signal that North Carolina is committed to affordable energy prices and is a good place to invest.
- **Incentives for clean energy investment**, which helps companies like ours to build and operate in North Carolina.

Please see some examples of our companies' commitments to clean energy in the attached appendix.

North Carolina's clean energy sectors are growing and innovating, thanks in part to our state's energy policies. Companies and investors need clear signals so we can make long-term plans to invest and grow in our state.

Thank you for supporting clean energy innovation in North Carolina. Please do not hesitate to call on us if we can provide additional information and share our experience as this important public debate progresses.

Sincerely,

Arjuna Capital
Double Time Capital
Ingersoll Rand
Mars, Incorporated
New Belgium Brewing

Novozymes
Schneider Electric
Seventh Generation
Sierra Nevada
Trillium Asset Management

Unilever
United Technologies
VF Corporation

More about the company signatories

Arjuna Capital

Arjuna is a one-stop shop for creating a high-impact investment portfolio across markets and asset classes— from public to private, domestic to foreign, equity to debt. Our philosophy is rooted in the concept of sustainability: that economic vitality, environmental responsibility and social equity are mutually supportive measures of a society’s health. With decades of experience considering the financial impact of environmental, social and governance (ESG) risk and opportunity factors, our team is uniquely situated to mine insights from this approach to investment analysis. We strive to offer the most diverse, sustainable, profitable and high-impact investments available, build and preserve our clients’ wealth, and influence sustainable change through enlightened engagement in the capital markets. www.arjuna-capital.com

Double Time Capital

Double Time Capital is a veteran-owned business based in Charlotte, North Carolina. Double Time creates opportunities to participate in and shape the emergence of clean, smart and profitable energy that is transforming America's energy landscape and advance America's sustainability. The firm has invested in approximately 1% of the solar power in the United States and made direct investments in a portfolio of growing American companies.

Ingersoll Rand

Ingersoll Rand (NYSE:IR) advances the quality of life by creating and sustaining safe, comfortable and efficient environments. Our people and our family of brands—including Club Car, Ingersoll Rand, Thermo King, and Trane,—work together to enhance the quality and comfort of air in homes and buildings; transport and protect food and perishables; and increase industrial productivity and efficiency. In 2014, we announced a roadmap to increase energy efficiency and reduce the environmental impact of our product portfolio and in our own operations, which will result in the avoidance of 20.85 million metric tons of CO₂ globally by 2020.

Mars Incorporated

Mars, Incorporated petcare, candy, food, and drink brands are enjoyed by the world. Mars is focused on reducing carbon emissions in its own operations and is gradually increasing renewable energy supply to its sites worldwide with the goal that 100% of energy consumption will be fossil fuel free by 2040, with a stepping stone target of a 25% carbon emission reduction by 2015.

New Belgium Brewing

New Belgium Brewing, makers of Fat Tire Amber Ale and a host of Belgian-inspired beers in Asheville, North Carolina and Fort Collins, Colorado is consistently recognized as a great place to work and a sustainable business. New Belgium’s core value to honor the environment is lived out in part through an internal energy tax to help fund sustainable business practices as well as on site solar and biogas electrical generation.

Novozymes

Novozymes is the world leader in biological solutions. In North Carolina we have two sites, one in Franklinton and another in RTP, with approx. 540 employees total. Together with customers, partners and the global community, we improve industrial performance while preserving the planet’s resources and helping build better lives. As the world’s largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-

efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Schneider Electric

Schneider Electric is the global specialist in energy management and automation. With revenues of \$26 billion US in FY2016, our 160,000+ employees serve customers in over 100 countries, helping them to manage their energy and process in ways that are safe, reliable, efficient and sustainable. Over 925 Schneider Electric employees work and live in North Carolina. Schneider also works with almost 350 businesses in the state to create jobs and economic opportunity. From the simplest of switches to complex operational systems, our technology, software and services improve the way our customers manage and automate their operations. Schneider Electric's connected technologies reshape industries, transform cities and enrich lives. At Schneider Electric, we call this Life Is On.

Seventh Generation

Established in 1988, in Burlington, Vermont, Seventh Generation is one of the nation's leading brands of household and personal care products. The company lives its commitment to "caring today for seven generations of tomorrows," with products formulated to provide mindful solutions for the air, surfaces, fabrics, pets and people within your home -- and for the community and environment outside of it. A pioneer in corporate responsibility, Seventh Generation continually evaluates ways to reduce its environmental impact, increase performance and safety, and create a more sustainable supply chain. To read more about Seventh Generation's corporate responsibility, visit the company's [Corporate Consciousness Reports](#).

Sierra Nevada Brewing Co.

Founded in 1980 in Chico, California, Sierra Nevada Brewing Co. brews award-winning beers in the most responsible way possible. Sierra Nevada opened a second brewery in Mills River, North Carolina, using 100% renewable energy from multiple sources including onsite solar, microturbines running on biogas from wastewater treatment and purchased renewable energy via NC Green Power. Sierra Nevada's Chico brewery is also home to the largest privately-owned solar array in craft brewing.

Trillium Asset Management

Trillium Asset Management is an employee-owned investment management firm focused exclusively on sustainable and responsible investing. Trillium integrates Environmental, Social, and Governance (ESG) factors into the investment process as a way to identify the companies best positioned to deliver strong long-term performance. A leader in shareholder advocacy and public policy work, Trillium leverages the power of stock ownership to promote social and environmental change while providing both impact and performance to our investors. With an office in Durham and more than \$30 million in assets managed in the state we are committed to the success of North Carolina's clean energy future.

Unilever

On any given day, 2.5 billion people use Unilever products to feel good, look good and get more out of life – giving us a unique opportunity to build a brighter future. Great products from our range of more than 400 brands such as Lipton, Knorr, Dove, Axe, Hellmann's and Ben and Jerry's give us a unique place in the lives of people all over the world. Whatever the brand, wherever it is bought, we're working to ensure that it plays a part in helping fulfill our purpose as a business – making sustainable living commonplace. Unilever has announced intentions to go carbon positive in our operations by 2030. Being carbon positive means that in partnership with others, we will directly

support the production of more zero carbon renewable energy than we need for our own operations. This reflects our ambition to play a leadership role in the transition to a zero carbon economy. In North Carolina, Unilever employs 250 people at our deodorant manufacturing facility in Raeford.

United Technologies

United Technologies (UTC) provides high-technology systems and services to the building and aerospace industries worldwide. A leader in the global building systems and aerospace industries, UTC invents new and better ways to keep people safe, comfortable, productive and on the move. UTC's commercial businesses include Otis elevators and escalators and UTC Climate, Controls & Security, a leading provider of heating, ventilation, air conditioning, fire and security systems, and building automation and controls. UTC's aerospace businesses include Pratt & Whitney aircraft engines and UTC Aerospace Systems. UTC Aerospace Systems Corporate Headquarters are located in Charlotte, North Carolina.

VF Corporation

VF Corporation is a global leader in the design, manufacture, marketing and distribution of branded lifestyle apparel, footwear and accessories. The Greensboro, North Carolina-based company's largest brands are The North Face®, Vans®, Timberland®, Wrangler®, Lee® and Nautica®. VF has committed to using 100% renewable energy at all owned and operated facilities globally by 2025.

For more information, please contact Alli Gold Roberts at 617-247-0700 ext. 105

Cc:

All Members of the North Carolina General Assembly